



**UFCW LOCAL 1500
WELFARE FUND
FOURTH QUARTER 2017**



**FOURTH QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 26.00	35	\$ 2,730
Local 1500-2	\$ 1,245.27	9	\$ 27,038
HMSM	\$ 1,255.27	3	\$ 11,297
Assoc Food	\$ 1,255.27	10	\$ 37,658
Stop & Shop Companies	\$ 1,307.53	1,353	\$ 5,136,726
Columbus Foods Inc.	\$ 1,255.27	3	\$ 7,532
Dans Supreme	\$ 1,255.27	70	\$ 263,607
Gristedes Food Inc.	\$ 1,255.27	54	\$ 202,098
King Kullen Grocery	\$ 1,307.53	547	\$ 2,109,260
Wild By Nature	\$ 1,307.53	63	\$ 239,486
King Kullen Pharmacy	\$ 1,307.53	22	\$ 84,857
DAG Provision, Inc.	\$ 1,886.73	1	\$ 5,660
Mandell Food Stores	\$ 1,255.27	39	\$ 148,122
Pick Quick Stores	\$ 1,255.27	32	\$ 118,440
Scaturro Supermarkets	\$ 1,255.27	8	\$ 30,126
Shelf Life	\$ 1,317.53	10	\$ 39,598
Yorkville Dagostino Bros	\$ 1,307.53	116	\$ 438,015
Fairway Operating Corp	\$ 1,307.53	269	\$ 1,011,354
Five & One Office	\$ 1,255.27	3	\$ 11,297
Shop-Rite Supermarket Inc.	\$ 1,245.27	399	\$ 1,484,710
Matlyn Key Food	\$ 1,343.19	6	\$ 24,177
Gemstone	\$ 1,360.53	2	\$ 7,742
Chartric-DBA Food Basket	\$ 1,255.27	5	\$ 18,829
Powerhouse Foods/Holiday Farms, Inc.	\$ 1,360.53	2	\$ 7,742
Glass Garden Inc.	\$ 1,245.27	91	\$ 337,555
Kings Supermarket	\$ 1,307.53	10	\$ 39,226
Shoprite Financial	\$ 1,245.27	76	\$ 282,676
IGA Amagansett Supersaver	\$ 1,255.27	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 1,245.27	92	\$ 343,695
12th Avenue LLC	\$ 1,307.53	10	\$ 38,043
Abed Key Food	\$ 1,307.53	5	\$ 6,226
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 1,307.53	41	\$ 158,211
Powerhouse Foods	\$ 1,360.53	3	\$ 11,873
Pick Quick Managers	\$ 1,255.27	24	\$ 89,124

TOTALS	3,413	\$	12,774,730
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	20,087
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FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 81,040	0.63%
Accident and Sickness	\$ 4,422	0.03%
Medical - Network	\$ 9,258,197	71.56%
Medical - Out of Network	\$ 346,508	2.68%
Prescription Drug	\$ 2,317,559	17.91%
Dental	\$ 351,498	2.72%
Vision	\$ 18,450	0.14%
SUB TOTAL	\$ 12,377,674	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 16,000	0.12%
Medical	\$ 18,055	0.14%
Medicare Supplement Part B Reimbursement	\$ 243,057	1.88%
SUB TOTAL	\$ 277,112	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 283,193	2.19%
SUB TOTAL	\$ 283,193	

TOTAL EXPENSES	\$ 12,937,978
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SURPLUS (DEFICIT)	\$ (143,161)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 4,264,939
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 4,312,659
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (47,720)

**FOURTH QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 87.08	1	\$ 261
HMSM	\$ 87.08	6	\$ 1,567
Assoc Food	\$ 87.08	7	\$ 1,829
Stop & Shop Companies	\$ 91.43	4,442	\$ 1,300,357
Columbus Foods Inc.	\$ 87.08	3	\$ 522
Dans Supreme	\$ 87.08	335	\$ 92,284
Gristedes Food Inc.	\$ 87.08	174	\$ 45,460
King Kullen Grocery	\$ 91.43	1,336	\$ 368,805
Wild By Nature	\$ 91.43	116	\$ 33,068
King Kullen Pharmacy	\$ 91.43	16	\$ 4,337
DAG Provision, Inc.	\$ 164.52	0	\$ -
Mandell Food Stores	\$ 87.08	223	\$ 58,257
Pick Quick Stores	\$ 87.08	229	\$ 59,737
Scaturro Supermarkets	\$ 87.08	28	\$ 7,315
Shelf Life	\$ 91.43	9	\$ 2,390
Yorkville Dagostino Bros	\$ 91.43	207	\$ 55,008
Fairway Operating Corp	\$ 91.43	1,641	\$ 540,039
Five & One Office	\$ 87.08	25	\$ 6,531
Shop-Rite Supermarket Inc.	\$ 87.08	1,156	\$ 318,075
Matlyn Key Food	\$ 93.18	33	\$ 9,318
Gemstone	\$ 91.43	57	\$ 15,221
Chartric-DBA Food Basket	\$ 87.08	3	\$ 784
Powerhouse Foods/Holiday Farms, Inc.	\$ 91.43	15	\$ 3,984
Glass Garden Inc.	\$ 87.08	542	\$ 141,679
Kings Supermarket	\$ 91.43	20	\$ 7,686
Shoprite Financial	\$ 87.08	220	\$ 62,193
IGA Amagansett Supersaver	\$ 87.08	12	\$ 3,187
MLTK, LCC & KMLT, LLC	\$ 87.08	656	\$ 171,461
12th Avenue LLC	\$ 91.43	0	\$ -
Abed Key Food	\$ 91.43	70	\$ 6,096
BOGOPA	\$ 77.18	46	\$ 10,320
Tops Markets LLC	\$ 91.43	75	\$ 22,498
Powerhouse Foods	\$ 91.43	21	\$ 5,486
Pick Quick Managers	\$ -	0	\$ -

TOTALS	11,724	\$	3,355,755
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NOTE: Participant counts and Contribution information provided by the Fund Office.

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 42,979	6.18%
Dental	\$ 226,580	32.56%
Vision	\$ 12,185	1.75%
SUB TOTAL	\$ 281,744	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 414,240	59.52%
SUB TOTAL	\$ 414,240	

TOTAL EXPENSES	\$ 695,983
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SURPLUS (DEFICIT)	\$ 2,659,772
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 1,118,585
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 231,994
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 886,591

**FOURTH QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

PART TIME ACA EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 321.00	0	\$ -
Local 1500-2	\$ 430.13	0	\$ -
HMSM	\$ 343.47	0	\$ -
Assoc Food	\$ 343.47	0	\$ -
Stop & Shop Companies	\$ 360.64	45	\$ 48,137
Columbus Foods Inc.	\$ 343.47	0	\$ -
Dans Supreme	\$ 343.47	6	\$ 6,526
Gristedes Food Inc.	\$ 343.47	0	\$ -
King Kullen Grocery	\$ 447.30	3	\$ 3,923
Wild By Nature	\$ 447.30	0	\$ -
King Kullen Pharmacy	\$ 447.30	0	\$ -
DAG Provision, Inc.	\$ 498.03	0	\$ -
Mandell Food Stores	\$ 343.47	17	\$ 17,860
Pick Quick Stores	\$ 343.47	1	\$ 1,030
Scaturro Supermarkets	\$ 343.47	0	\$ -
Shelf Life	\$ 360.64	0	\$ -
Yorkville Dagostino Bros	\$ 360.64	0	\$ -
Fairway Operating Corp	\$ 360.64	482	\$ 501,141
Five & One Office	\$ 343.47	0	\$ -
Shop-Rite Supermarket Inc.	\$ 343.47	20	\$ 20,265
Matlyn Key Food	\$ 321.00	0	\$ -
Gemstone	\$ 447.31	0	\$ -
Chartric-DBA Food Basket	\$ 343.47	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 447.31	0	\$ -
Glass Garden Inc.	\$ 343.47	2	\$ 1,205
Kings Supermarket	\$ 360.64	0	\$ -
Shoprite Financial	\$ 343.47	0	\$ -
IGA Amagansett Supersaver	\$ 343.47	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 343.47	2	\$ 1,993
12th Avenue LLC	\$ 360.64	0	\$ -
Abed Key Food	\$ 360.64	0	\$ -
BOGOPA	\$ 447.31	0	\$ -
Tops Markets LLC	\$ 360.64	0	\$ 91
Powerhouse Foods	\$ 447.31	0	\$ -
Pick Quick Managers	\$ -	0	\$ 343

TOTALS	579	\$	602,514
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	134,981
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PART TIME ACA EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 2,122	0.43%
Medical - Network	\$ 299,844	60.63%
Prescription Drug	\$ 131,308	26.55%
Dental	\$ 25,918	5.24%
Vision	\$ 295	0.06%
SUB TOTAL	\$ 459,488	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 35,097	7.10%
SUB TOTAL	\$ 35,097	

TOTAL EXPENSES	\$ 494,584
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SURPLUS (DEFICIT)	\$ 242,910
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 245,832
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 164,861
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 80,970

**FOURTH QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 422.28	1	\$ 845
HMSM	\$ 357.28	0	\$ -
Assoc Food	\$ 357.28	1	\$ 1,072
Stop & Shop Companies	\$ 375.14	276	\$ 299,558
Columbus Foods Inc.	\$ 357.28	3	\$ 2,144
Dans Supreme	\$ 357.28	62	\$ 66,001
Gristedes Food Inc.	\$ 357.28	19	\$ 20,722
King Kullen Grocery	\$ 440.14	146	\$ 190,698
Wild By Nature	\$ 440.14	4	\$ 5,139
King Kullen Pharmacy	\$ 440.14	1	\$ 1,285
DAG Provision, Inc.	\$ 675.17	0	\$ -
Mandell Food Stores	\$ 357.28	11	\$ 11,790
Pick Quick Stores	\$ 357.28	29	\$ 31,441
Scaturro Supermarkets	\$ 357.28	1	\$ 1,072
Shelf Life	\$ 375.14	1	\$ 1,090
Yorkville Dagostino Bros	\$ 375.14	28	\$ 30,512
Fairway Operating Corp	\$ 375.14	137	\$ 147,533
Five & One Office	\$ 357.28	2	\$ 2,144
Shop-Rite Supermarket Inc.	\$ 357.28	78	\$ 84,492
Matlyn Key Food	\$ 382.29	0	\$ -
Gemstone	\$ 440.14	13	\$ 16,701
Chartric-DBA Food Basket	\$ 357.28	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 440.14	9	\$ 11,562
Glass Garden Inc.	\$ 357.28	7	\$ 7,503
Kings Supermarket	\$ 375.14	1	\$ 1,090
Shoprite Financial	\$ 357.28	2	\$ 2,144
IGA Amagansett Supersaver	\$ 357.28	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 357.28	15	\$ 15,026
12th Ave LLC	\$ 375.14	0	\$ -
Abed Key Food	\$ 375.14	23	\$ 8,217
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 375.14	7	\$ 7,628
Powerhouse Foods	\$ 440.14	1	\$ 1,285
Pick Quick Managers	\$ -	0	\$ -

TOTALS	878	\$	968,694
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	235,564
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SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 3,220	0.26%
Prescription Drug	\$ 282,319	22.61%
Special Plan Medical - Network	\$ 791,793	63.40%
Special Plan Medical - Out of Network	\$ 43,749	3.50%
Special Plan Dental	\$ 68,193	5.46%
Special Plan Vision	\$ 2,992	0.24%
SUB TOTAL	\$ 1,192,266	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 56,650	4.54%
SUB TOTAL	\$ 56,650	

TOTAL EXPENSES	\$ 1,248,916
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SURPLUS (DEFICIT)	\$ (44,658)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 401,419
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 416,305
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (14,886)

**2017
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 12,622,603	\$ 12,668,853	\$ 12,619,457	\$ 12,774,730	\$ 50,685,643
EMPLOYEE CONTRIBUTIONS	\$ 17,565	\$ 21,487	\$ 18,165	\$ 20,087	\$ 77,304

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 95,416	\$ 95,884	\$ 94,255	\$ 81,040	\$ 366,595	0.67%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ 4,422	\$ 17,869	0.03%
Medical	\$ 10,954,802	\$ 9,146,723	\$ 12,140,335	\$ 9,604,705	\$ 41,846,565	75.93%
Prescription Drug	\$ 2,069,933	\$ 2,213,682	\$ 2,403,177	\$ 2,317,559	\$ 9,004,351	16.34%
Dental	\$ 445,263	\$ 367,927	\$ 350,181	\$ 351,498	\$ 1,514,869	2.75%
Vision	\$ 18,195	\$ 23,563	\$ 22,974	\$ 18,450	\$ 83,182	0.15%
SUBTOTAL	\$ 13,588,190	\$ 11,852,199	\$ 15,015,368	\$ 12,377,674	\$ 52,833,431	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ 16,000	\$ 109,000	0.20%
Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ 18,055	\$ 74,436	0.14%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ 243,057	\$ 957,600	1.74%
SUBTOTAL	\$ 291,990	\$ 290,826	\$ 281,108	\$ 277,112	\$ 1,141,036	
OPERATING EXPENSES						
Administration	\$ 429,911	\$ 91,315	\$ 332,373	\$ 283,193	\$ 1,136,792	2.06%
SUBTOTAL	\$ 429,911	\$ 91,315	\$ 332,373	\$ 283,193	\$ 1,136,792	
TOTAL EXPENSE	\$ 14,310,091	\$ 12,234,340	\$ 15,628,849	\$ 12,937,978	\$ 55,111,258	100.00%

SURPLUS (DEFICIT)	\$ (1,669,923)	\$ 456,000	\$ (2,991,227)	\$ (143,161)	\$ (4,348,311)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,213,389	\$ 4,230,113	\$ 4,212,541	\$ 4,264,939	\$ 4,230,246
AVG MONTHLY EXPENSE	\$ 4,770,030	\$ 4,078,113	\$ 5,209,616	\$ 4,312,659	\$ 4,592,605
MONTHLY SURPLUS (DEFICIT)	\$ (556,641)	\$ 152,000	\$ (997,076)	\$ (47,720)	\$ (362,359)

TOTAL PARTICIPANTS	3,423	3,427	3,419	3,413	3,420
PPPM Cost	\$ 1,394	\$ 1,190	\$ 1,524	\$ 1,264	\$ 1,343

**2017
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL	
CONTRIBUTIONS	\$ 3,298,216	\$ 3,454,554	\$ 3,420,329	\$ 3,355,755	\$ 13,528,854	
BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 39,469	\$ 41,001	\$ 41,644	\$ 42,979	\$ 165,093	6.17%
Dental	\$ 294,169	\$ 242,046	\$ 195,326	\$ 226,580	\$ 958,121	35.83%
Vision	\$ 11,191	\$ 20,603	\$ 13,870	\$ 12,185	\$ 57,849	2.16%
SUBTOTAL	\$ 344,829	\$ 303,650	\$ 250,840	\$ 281,744	\$ 1,181,063	
OPERATING EXPENSES						
Administration	\$ 545,454	\$ (140,211)	\$ 673,581	\$ 414,240	\$ 1,493,064	55.83%
SUBTOTAL	\$ 545,454	\$ (140,211)	\$ 673,581	\$ 414,240	\$ 1,493,064	
TOTAL EXPENSE	\$ 890,283	\$ 163,439	\$ 924,421	\$ 695,983	\$ 2,674,126	100.00%
SURPLUS (DEFICIT)	\$ 2,407,933	\$ 3,291,115	\$ 2,495,908	\$ 2,659,772	\$ 10,854,728	
					AVERAGE	
AVG MONTHLY INCOME	\$ 1,099,405	\$ 1,151,518	\$ 1,140,110	\$ 1,118,585	\$ 1,127,405	
AVG MONTHLY EXPENSE	\$ 296,761	\$ 54,480	\$ 308,140	\$ 231,994	\$ 222,844	
MONTHLY SURPLUS (DEFICIT)	\$ 802,644	\$ 1,097,038	\$ 831,969	\$ 886,591	\$ 904,561	
TOTAL PARTICIPANTS	11,876	12,298	12,147	11,724	12,011	
PPPM Cost	\$ 25	\$ 4	\$ 25	\$ 20	\$ 19	

**2017
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 605,209	\$ 612,648	\$ 623,515	\$ 602,514	\$ 2,443,886
EMPLOYEE CONTRIBUTIONS	\$ 118,036	\$ 144,391	\$ 122,066	\$ 134,981	\$ 519,474

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 2,060	\$ 2,032	\$ 2,042	\$ 2,122	\$ 8,256	0.42%
Medical	\$ 301,031	\$ 327,393	\$ 338,384	\$ 299,844	\$ 1,266,652	63.70%
Prescription Drug	\$ 107,235	\$ 80,157	\$ 100,091	\$ 131,308	\$ 418,791	21.06%
Dental	\$ 42,642	\$ 29,379	\$ 21,648	\$ 25,918	\$ 119,587	6.01%
Vision	\$ 1,112	\$ 1,162	\$ 900	\$ 295	\$ 3,469	0.17%
SUBTOTAL	\$ 454,080	\$ 440,123	\$ 463,065	\$ 459,488	\$ 1,816,756	
OPERATING EXPENSES						
Administration	\$ 66,052	\$ 10,345	\$ 60,264	\$ 35,097	\$ 171,758	8.64%
SUBTOTAL	\$ 66,052	\$ 10,345	\$ 60,264	\$ 35,097	\$ 171,758	
TOTAL EXPENSE	\$ 520,132	\$ 450,468	\$ 523,329	\$ 494,584	\$ 1,988,513	100.00%

SURPLUS (DEFICIT)	\$ 203,113	\$ 306,571	\$ 222,252	\$ 242,910	\$ 974,846
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					AVERAGE
AVG MONTHLY INCOME	\$ 241,082	\$ 252,346	\$ 248,527	\$ 245,832	\$ 246,947
AVG MONTHLY EXPENSE	\$ 173,377	\$ 150,156	\$ 174,443	\$ 164,861	\$ 165,709
MONTHLY SURPLUS (DEFICIT)	\$ 67,704	\$ 102,190	\$ 74,084	\$ 80,970	\$ 81,237

TOTAL PARTICIPANTS	620	609	596	579	601
PPPM Cost	\$ 280	\$ 247	\$ 293	\$ 285	\$ 276

**2017
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 1,039,463	\$ 1,007,308	\$ 972,635	\$ 968,694	\$ 3,988,100
EMPLOYEE CONTRIBUTIONS	\$ 205,993	\$ 251,987	\$ 213,026	\$ 235,564	\$ 906,570

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 3,127	\$ 3,065	\$ 3,071	\$ 3,220	\$ 12,483	0.21%
Prescription Drug	\$ 492,816	\$ 350,286	\$ 279,925	\$ 282,319	\$ 1,405,346	24.11%
Special Plan Medical	\$ 753,701	\$ 984,847	\$ 1,279,895	\$ 835,542	\$ 3,853,985	66.13%
Special Plan Dental	\$ 74,131	\$ 77,110	\$ 54,835	\$ 68,193	\$ 274,269	4.71%
Special Plan Vision	\$ 2,283	\$ 3,263	\$ 3,438	\$ 2,992	\$ 11,976	0.21%
SUBTOTAL	\$ 1,326,058	\$ 1,418,571	\$ 1,621,164	\$ 1,192,266	\$ 5,558,059	
OPERATING EXPENSES						
Administration	\$ 119,190	\$ 19,022	\$ 75,061	\$ 56,650	\$ 269,923	4.63%
SUBTOTAL	\$ 119,190	\$ 19,022	\$ 75,061	\$ 56,650	\$ 269,923	
TOTAL EXPENSE	\$ 1,445,248	\$ 1,437,593	\$ 1,696,225	\$ 1,248,916	\$ 5,827,982	100.00%

SURPLUS (DEFICIT)	\$ (199,792)	\$ (178,298)	\$ (510,564)	\$ (44,658)	\$ (933,312)
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					AVERAGE
AVG MONTHLY INCOME	\$ 415,152	\$ 419,765	\$ 395,220	\$ 401,419	\$ 407,889
AVG MONTHLY EXPENSE	\$ 481,749	\$ 479,198	\$ 565,408	\$ 416,305	\$ 485,665
MONTHLY SURPLUS (DEFICIT)	\$ (66,597)	\$ (59,433)	\$ (170,188)	\$ (14,886)	\$ (77,776)

TOTAL PARTICIPANTS	941	919	896	878	909
PPPM Cost	\$ 512	\$ 521	\$ 631	\$ 474	\$ 535

**2017
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 17,565,491	\$ 17,743,363	\$ 17,635,936	\$ 17,701,693	\$ 70,646,483
EMPLOYEE CONTRIBUTIONS	\$ 341,594	\$ 417,865	\$ 353,257	\$ 390,631	\$ 1,503,347
COBRA	\$ 171,726	\$ 141,008	\$ 132,677	\$ 94,697	\$ 540,108
INTEREST & DIVIDENDS	\$ 139,912	\$ 186,570	\$ 1,497,242	\$ (1,068,672)	\$ 755,052
FORMULARY REBATES	\$ 329,158	\$ 404,732	\$ 374,640	\$ 389,629	\$ 1,498,159
SUBROGATION	\$ -	\$ 19,749	\$ 51,915	\$ -	\$ 71,664
MISCELLANEOUS INCOME	\$ -	\$ -	\$ 140,327	\$ -	\$ 140,327

TOTAL INCOME *	\$ 18,547,881	\$ 18,913,287	\$ 20,185,994	\$ 17,507,978	\$ 75,155,140
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 140,072	\$ 141,982	\$ 141,012	\$ 129,361	\$ 552,427	0.84%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ 4,422	\$ 17,869	0.03%
Medical	\$ 12,009,534	\$ 10,458,963	\$ 13,758,614	\$ 10,740,091	\$ 46,967,202	71.59%
Prescription Drug	\$ 2,669,984	\$ 2,644,125	\$ 2,783,193	\$ 2,731,186	\$ 10,828,488	16.51%
Dental	\$ 856,205	\$ 716,462	\$ 621,990	\$ 672,189	\$ 2,866,846	4.37%
Vision	\$ 32,781	\$ 48,591	\$ 41,182	\$ 33,922	\$ 156,476	0.24%
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ 16,000	\$ 109,000	0.17%
Retiree Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ 18,055	\$ 74,436	0.11%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ 243,057	\$ 957,600	1.46%
SUBTOTAL	\$ 16,005,147	\$ 14,305,369	\$ 17,631,545	\$ 14,588,282	\$ 62,530,343	
OPERATING EXPENSES						
Administration	\$ 1,160,607	\$ (19,529)	\$ 1,141,279	\$ 789,179	\$ 3,071,536	4.68%
SUBTOTAL	\$ 1,160,607	\$ (19,529)	\$ 1,141,279	\$ 789,179	\$ 3,071,536	
TOTAL EXPENSE	\$ 17,165,754	\$ 14,285,840	\$ 18,772,824	\$ 15,377,461	\$ 65,601,879	100.00%

SURPLUS (DEFICIT)	\$ 1,382,127	\$ 4,627,447	\$ 1,413,170	\$ 2,130,517	\$ 9,553,261
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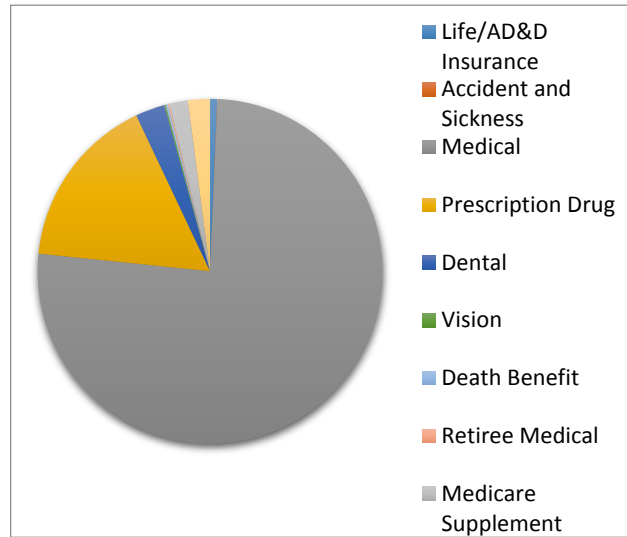
					AVERAGE
AVG MONTHLY INCOME	\$ 6,182,627	\$ 6,304,429	\$ 6,728,665	\$ 5,835,993	\$ 6,262,928
AVG MONTHLY EXPENSE	\$ 5,721,918	\$ 4,761,947	\$ 6,257,608	\$ 5,125,820	\$ 5,466,823
MONTHLY SURPLUS (DEFICIT)	\$ 460,709	\$ 1,542,482	\$ 471,057	\$ 710,172	\$ 796,105

TOTAL PARTICIPANTS	16,860	17,253	17,058	16,594	16,941
PPPM Cost	\$ 339	\$ 276	\$ 367	\$ 309	\$ 323

* Total income includes income not allocated on per plan recaps.

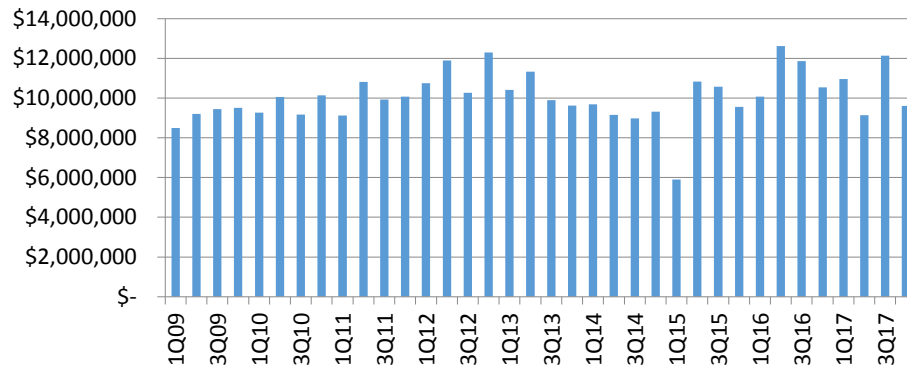
FULL TIME EMPLOYEES PLAN

January 2017 - December 2017 Expense Data

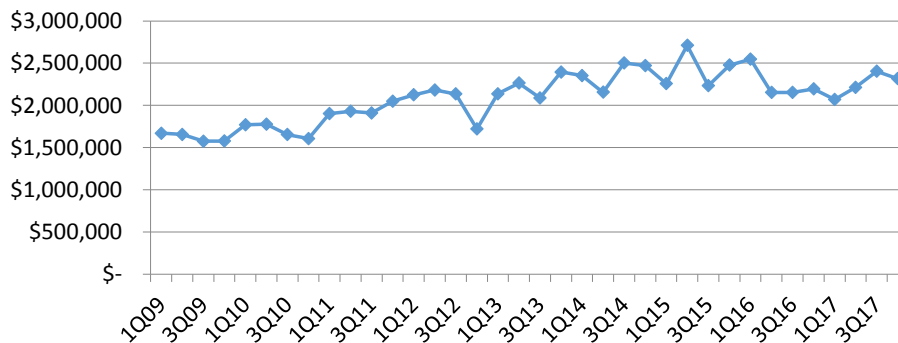


TREND REPORTS

FT Medical

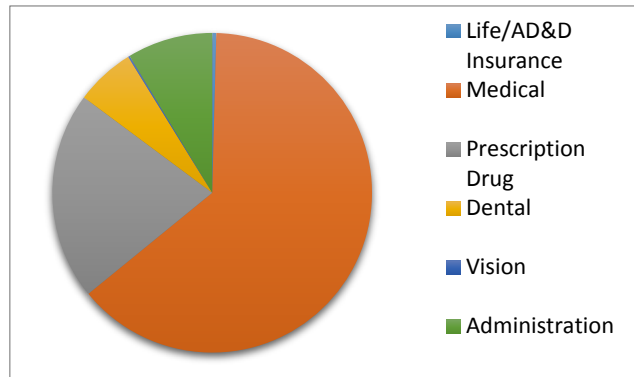


FT Prescription Drugs



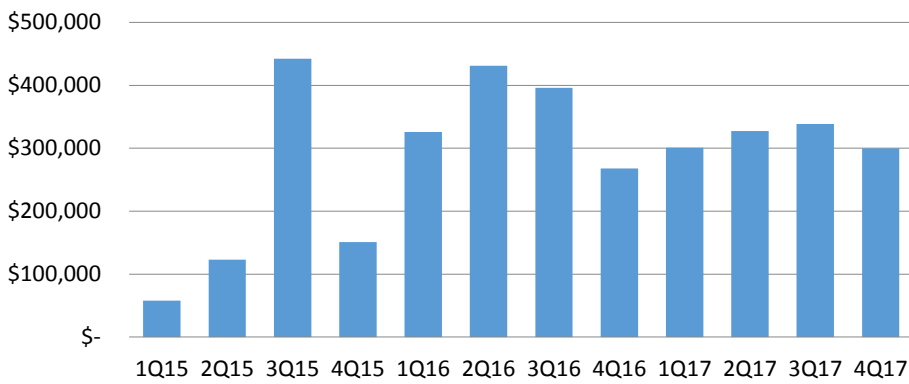
PART TIME ACA EMPLOYEES PLAN

January 2017 - December 2017 Expense Data

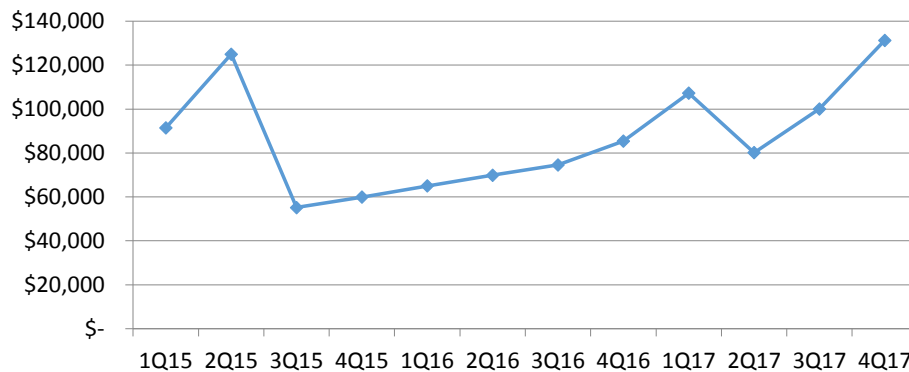


TREND REPORTS

PT ACA Medical

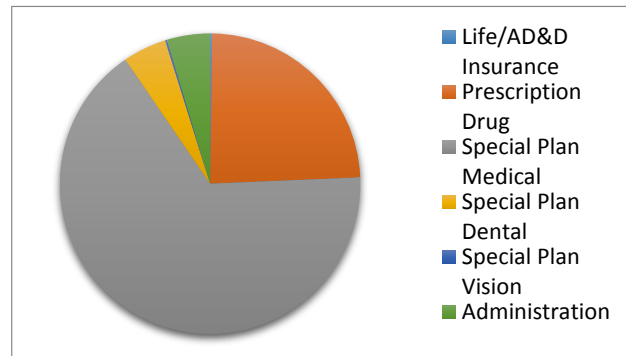


PT ACA Prescription Drugs



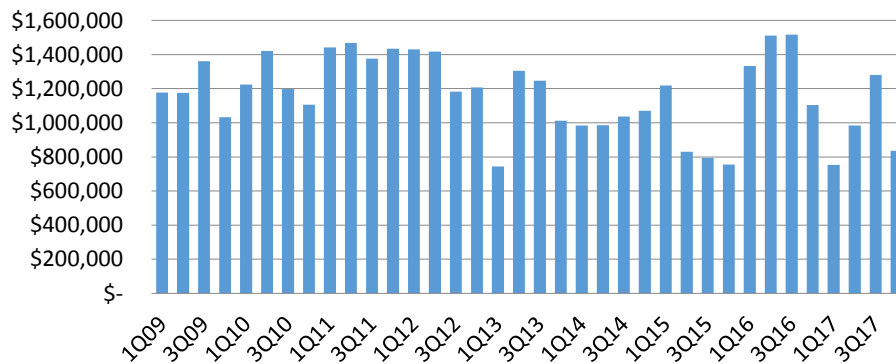
SPECIAL PART TIME EMPLOYEES PLAN

January 2017 - December 2017 Expense Data

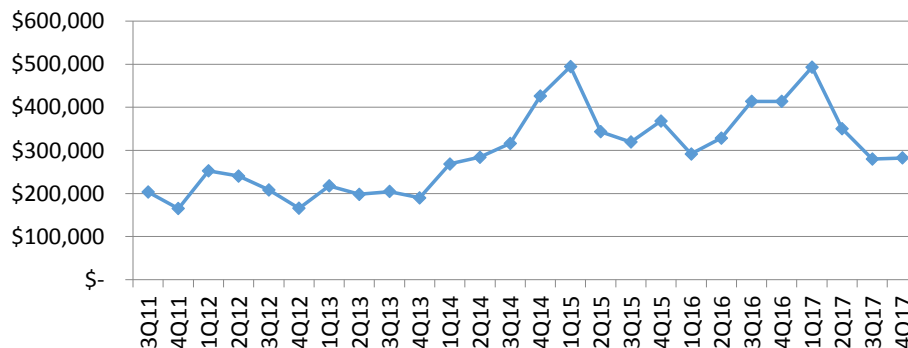


TREND REPORTS

Special PT Medical



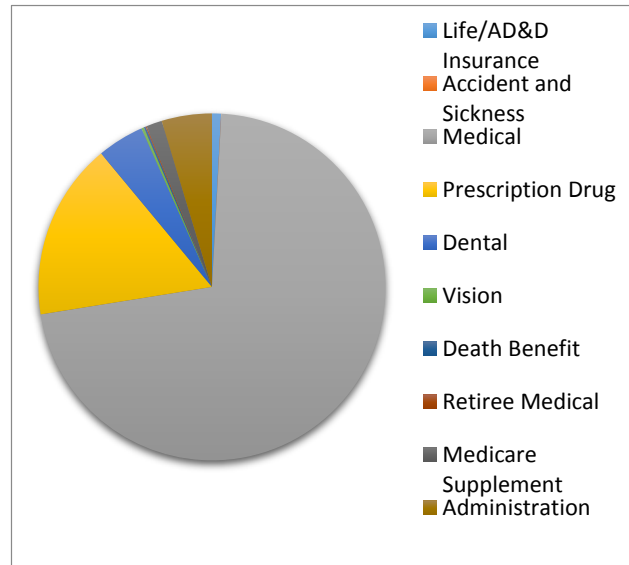
SPT Prescription Drugs



Note: 3Q11 is first separate reporting for SPT Plan

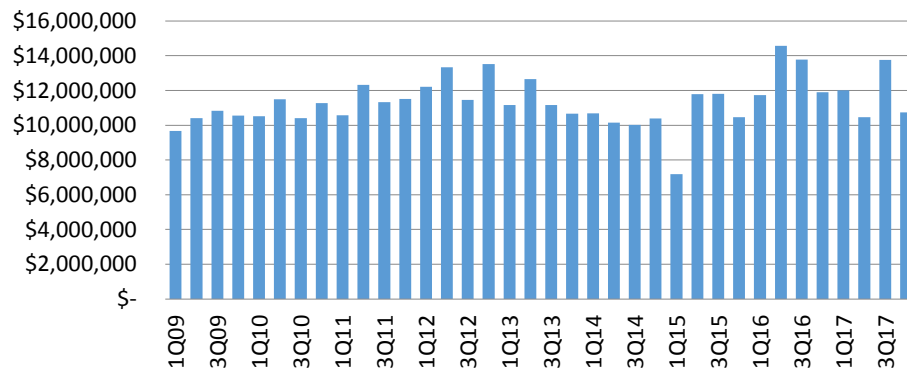
ALL PLANS

January 2017 - December 2017 Expense Data

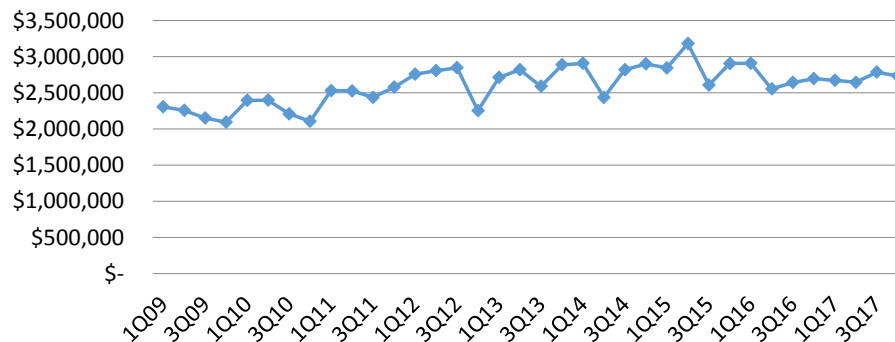


TREND REPORTS

All Plans Medical



All Plans Prescription Drugs



**FOURTH QUARTER 2017
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 2,750
Rent	\$ 5,871
Administrative Allowance	\$ 281,922
Claims and Medicare Reimbursement Fees	\$ 132,644
Legal	\$ 14,319
Accounting	\$ 11,100
Consulting	\$ 16,800
Booklets & Mailings	\$ 8,854
Conventions and Conferences	\$ 2,328
Computer	\$ 8,690
Bank Charges & Miscellaneous	\$ 331
Office & Supplies	\$ 4,199
Health Risk Fee	\$ 35,644

TOTAL ALLOCATED EXPENSE	\$ 525,452
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Full Time JAA Administration Fees	\$ 120,184
Part Time Administration Fees	\$ 42,994
Part Time ACA Administration Fees	\$ 13,697
Special Part Time Administration Fees	\$ 20,263

Full Time Prescription Drug Administration Fees	\$ 54,948
Part Time ACA Prescription Drug Administration Fees	\$ 3,066
Special Part Time Prescription Drug Administration Fees	\$ 8,575

TOTAL EXPENSE	\$ 789,179
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,413	20.57%	\$ 108,060.53
Part Time Plan Allocation	11,724	70.65%	\$ 371,245.67
Part Time ACA Plan Allocation	579	3.49%	\$ 18,333.77
Special Part Time Plan Allocation	878	5.29%	\$ 27,812.02
Total Allocation			\$ 525,452.00

Note: With the exception of TRF, Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 129,361.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,413	20.57%	\$ 81,040.00
Part Time Plan Allocation	11,724	70.65%	\$ 42,978.75
Part Time ACA Plan Allocation	579	3.49%	\$ 2,122.48
Special Part Time Plan Allocation	878	5.29%	\$ 3,219.77

Note: With the exception of the FT plan, life Insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**FOURTH QUARTER 2017
CBA INFORMATION**

COMPANY	COMPANY NUMBER	PART TIME RATE	FULL TIME RATE	CBA CURRENT RATE	CBA EXPIRATION
Local 1500-1	0001	\$32.00/32.00/321.00	\$26.00	12/31/2017	12/31/2017
Local 1500-2	0002	\$87.08/422.08/430.14	\$1,245.27	99/99/99	99/99/99
HMSM	0023	\$87.08/357.28/343.47	\$1,255.27	12/31/2017	8/31/2018
Assoc Food	0029	\$87.08/357.28/343.47	\$1,255.27	4/6/2019	4/6/2019
Stop & Shop Companies	0046	\$91.43/375.14/360.64	\$1,307.53	99/99/99	99/99/99
Columbus Foods Inc.	0078	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Dans Supreme	0088	\$87.08/357.28/343.47	\$1,255.27	12/31/2017	6/26/2021
Gristedes Food Inc.	0192	\$87.08/357.28/343.47	\$1,255.27	12/31/2017	12/31/2019
King Kullen Grocery	0256	\$91.43/440.14/447.30	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	99/99/99	99/99/99
Wild By Nature	0257	\$91.43/440.14/447.30	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	5/8/2021	5/8/2021
King Kullen Pharmacy	0258	\$91.43/440.14/447.30	\$1,307.53(OUT/FT)* /1,350.86 (IN)*	99/99/99	99/99/99
DAG Provision, Inc.	0274	\$164.52/675.17/498.03	\$1,886.73	12/31/2017	8/31/2018
Mandell Food Stores	0302	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Pick Quick Stores	0365	\$87.08/357.28/343.47	\$1,255.27	12/31/2017	11/7/2020
Scaturro Supermarkets	0423	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Shelf Life	0434	\$91.43/375.14/360.64	\$1,317.53	99/99/99	99/99/99
Yorkville Dagostino Bros	0514	\$91.43/375.14/360.64	\$1,307.53	5/31/2018	5/31/2018
Fairway Operating Corp	0918	\$91.43/375.14/360.64	\$1,307.53	4/1/2018	4/1/2018
Five & One Office	1011	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Shop-Rite Supermarket Inc.	1225	\$87.08/357.28/343.47	\$1,245.27	12/31/2017	8/8/2020
Matlyn Key Food	1226	\$93.18/382.29/321.00	\$1,343.19	10/28/2017	10/28/2017
Gemstone	1244	\$91.43/440.14/447.31	\$1,360.53	4/4/2019	4/4/2019
Chartric-DBA Food Basket	1284	\$87.08/357.28/343.47	\$1,255.27	2/28/2018	2/28/2018
Holiday Farms, Inc.	1302	\$91.43/440.14/447.31	\$1,360.53	5/4/2019	5/4/2019
Glass Garden Inc.	1328	\$87.08/357.28/343.47	\$1,245.27	12/31/2017	8/8/2020
Kings Supermarket	1329	\$91.43/375.14/360.64	\$1,307.53	9/29/2018	9/29/2018
53rd Gourmet Deli Inc.	1330	\$87.08/357.28/343.47	N/A	99/99/99	99/99/99
Shoptite Financial	1332	\$87.08/357.28/343.47	\$1,245.27	12/31/2017	8/8/2020
IGA Amagansett Supersaver	1334	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
MLTK, LCC & KMLT, LLC	1335	\$87.08/357.28/343.47	\$1,245.27	12/31/2017	8/8/2020
12th Ave, LLC	1336	\$91.43/375.14/360.64	\$1,307.53	4/1/2018	4/1/2018
Mason Supermarket Inc.	1337	\$87.08/357.29/343.47	\$1,255.27	99/99/99	99/99/99
St. Anthony Supermarket	1338	\$77.18/441.00/447.00	\$1,307.53 (IN/FT)* /77.18 (OUT)*	11/30/2018	5/26/2019
Abed Key Food	1339	\$91.43/375.14/360.64	\$1,307.53	5/18/2019	5/18/2019
BOGOPA	1340	\$77.18/NA/447.31	N/A	9/30/2018	3/7/2020
Tops Markets LLC	1341	\$91.43/375.14/360.64	\$1,307.53	99/99/99	99/99/99
Powerhouse Foods	1343	\$91.43/440.14/447.31	\$1,360.53	9/30/2018	5/4/2019
Pick Quick Managers	1344	N/A	\$1,255.27	12/31/2017	11/7/2020

**FOURTH QUARTER 2017
VENDOR CONTRACT INFORMATION**

PROVIDER	SERVICE	CURRENT RATES	CURRENT RATE EFF. DATE	CONTRACT EXPIRATION
Archer, Byington, Glennon & Levine, LLP	Counsel		4/1/2017	
David Fisch & Co.	Auditor	\$3,700/Month	1/1/2014	
David Fisch & Co.	Payroll Auditor	\$50/hr**	1/1/2010	
Empire Blue Cross Blue Shield	Medical	\$20.44 PCPM Hospital only (Retirees)	6/1/2017	5/31/2018
Anthem JAA	Medical - FT / ACA / SPT	\$11.00 PCPM	7/1/2017	6/30/2018
Express Scripts	Pharmacy Benefit Manager	\$0.80 per Rx; \$2.50 for paper claim; \$1.70 dispensing fee @ retail	11/1/2014	12/31/2017
Associated Administrators, LLC	Administrative Manager	FT/SPT/ACA- 11.32 PMPM PT- 3.70 PMPM Retiree- 1.76 PMPM	1/1/2013	12/31/2018
Investment Performance Services	Investment Consultant	\$5,000/yr	10/1/2010	
MD SASS Investment Management	Investment Manager	0.35% of assets (annualized)	4/24/2000	
Prudential	A&S	\$5,293 PMPM	1/1/2016	12/31/2017
Prudential	Life/AD&D	FT: \$0.298/\$1000 PT: \$0.089/\$1000 AD&D: \$0.031/\$1000	1/1/2015	12/31/2017
L.I. Council on Alcoholism & Drug Dependence	Substance Abuse	\$84,000/yr	4/1/2017	3/31/2018
Aria Employee Benefit Services	Consultant	\$5,600/Mon	1/1/2016	
HealthRisk Resource Group, LLC	Out-of-Network Discounter	12% of Savings	9/1/2017	9/1/2018

* IN = Full-Time employees hired after 1/1/15 who opted-in

* OUT/FT = Full-Time employees hired before 1/1/15 OR Full-Time employees hired after 1/1/15 who opted-out (no medical/Rx benefits)

** Costs shared equally with Pension Fund and Local 1500

**Fund Reserve
FOURTH QUARTER 2017**

Months of Available Fund Reserve Calculation			
Expenses			
Period	Jul - Dec 2016		\$ 35,620,114
	Jan - Dec 2017		\$ 65,601,879
	Total		\$ 101,221,993
	Per Month		\$ 5,623,444.07
Fund Reserve			
Reserve Amount *		\$	44,134,119.00
Months of Reserve			
			7.8

Reserve Projection

Quarter	Surplus/(Deficit)
FT 3Q16 - 4Q16	\$ (4,509,913)
PT 3Q16 - 4Q16	\$ 4,478,987
PT ACA 3Q16 - 4Q16	\$ 618,405
SPT 3Q16 - 4Q16	\$ (1,135,888)
FT 1Q17 - 4Q17	\$ (4,348,311)
PT 1Q17 - 4Q17	\$ 10,854,728
PT ACA 1Q17 - 4Q17	\$ 974,846
SPT 1Q17 - 4Q17	\$ (933,312)
Total	\$ 5,999,542
Monthly Average	\$ 333,308

Projection	Reserve Amount	Months of Reserve
3 months (3/31/18)	\$ 45,134,043	8.0
6 Months (6/30/18)	\$ 46,133,966	8.2
12 Months (12/31/18)	\$ 48,133,814	8.6

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

* As Reported By Fund Auditor 12/31/17

**2016
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 13,434,089	\$ 12,632,274	\$ 12,033,341	\$ 12,385,998	\$ 50,485,702
EMPLOYEE CONTRIBUTIONS	\$ 10,792	\$ 10,788	\$ 11,576	\$ 34,016	\$ 67,172

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 108,092	\$ 102,088	\$ 97,588	\$ 94,501	\$ 402,269	0.68%
Accident and Sickness	\$ 5,192	\$ 4,949	\$ 4,753	\$ 4,664	\$ 19,558	0.03%
Medical	\$ 10,073,968	\$ 12,616,112	\$ 11,862,068	\$ 10,532,413	\$ 45,084,561	76.26%
Prescription Drug	\$ 2,548,173	\$ 2,152,878	\$ 2,154,324	\$ 2,195,829	\$ 9,051,204	15.31%
Dental	\$ 524,745	\$ 454,884	\$ 387,528	\$ 330,674	\$ 1,697,831	2.87%
Vision	\$ 23,339	\$ 23,144	\$ 19,798	\$ 19,124	\$ 85,405	0.14%
SUBTOTAL	\$ 13,283,509	\$ 15,354,055	\$ 14,526,059	\$ 13,177,205	\$ 56,340,828	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 34,000	\$ 25,000	\$ 32,000	\$ 20,000	\$ 111,000	0.19%
Medical	\$ 26,941	\$ 19,911	\$ 17,847	\$ 17,752	\$ 82,451	0.14%
Medicare Supplement Part B Reimbursement	\$ 208,300	\$ 218,546	\$ 223,655	\$ 229,602	\$ 880,103	1.49%
SUBTOTAL	\$ 269,241	\$ 263,457	\$ 273,502	\$ 267,354	\$ 1,073,554	
OPERATING EXPENSES						
Administration	\$ 652,068	\$ 324,714	\$ 321,484	\$ 409,240	\$ 1,707,506	2.89%
SUBTOTAL	\$ 652,068	\$ 324,714	\$ 321,484	\$ 409,240	\$ 1,707,506	
TOTAL EXPENSE	\$ 14,204,818	\$ 15,942,226	\$ 15,121,045	\$ 13,853,799	\$ 59,121,888	100.00%

SURPLUS (DEFICIT)	\$ (759,937)	\$ (3,299,164)	\$ (3,076,128)	\$ (1,433,785)	\$ (8,569,014)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,481,627	\$ 4,214,354	\$ 4,014,972	\$ 4,140,005	\$ 4,212,740
AVG MONTHLY EXPENSE	\$ 4,734,939	\$ 5,314,075	\$ 5,040,348	\$ 4,617,933	\$ 4,926,824
MONTHLY SURPLUS (DEFICIT)	\$ (253,312)	\$ (1,099,721)	\$ (1,025,376)	\$ (477,928)	\$ (714,085)

TOTAL PARTICIPANTS	3,890	3,444	3,423	3,383	3,535
PPPM Cost	\$ 1,217	\$ 1,543	\$ 1,472	\$ 1,365	\$ 1,399

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 2,988,381	\$ 3,032,624	\$ 3,138,030	\$ 3,209,781	\$ 12,368,816

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 39,137	\$ 41,249	\$ 39,017	\$ 37,915	\$ 157,318	3.96%
Dental	\$ 289,190	\$ 253,272	\$ 222,979	\$ 232,754	\$ 998,195	25.10%
Vision	\$ 13,807	\$ 16,028	\$ 16,868	\$ 11,829	\$ 58,532	1.47%
SUBTOTAL	\$ 342,134	\$ 310,549	\$ 278,864	\$ 282,498	\$ 1,214,045	
OPERATING EXPENSES						
Administration	\$ 808,941	\$ 646,187	\$ 643,129	\$ 664,333	\$ 2,762,590	69.47%
SUBTOTAL	\$ 808,941	\$ 646,187	\$ 643,129	\$ 664,333	\$ 2,762,590	
TOTAL EXPENSE	\$ 1,151,075	\$ 956,736	\$ 921,993	\$ 946,831	\$ 3,976,635	100.00%

SURPLUS (DEFICIT)	\$ 1,837,306	\$ 2,075,888	\$ 2,216,037	\$ 2,262,950	\$ 8,392,181
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					AVERAGE
AVG MONTHLY INCOME	\$ 996,127	\$ 1,010,875	\$ 1,046,010	\$ 1,069,927	\$ 1,030,735
AVG MONTHLY EXPENSE	\$ 383,692	\$ 318,912	\$ 307,331	\$ 315,610	\$ 331,386
MONTHLY SURPLUS (DEFICIT)	\$ 612,435	\$ 691,963	\$ 738,679	\$ 754,317	\$ 699,348

TOTAL PARTICIPANTS	12,485	12,524	12,292	11,582	12,221
PPPM Cost	\$ 31	\$ 25	\$ 25	\$ 27	\$ 27

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 647,085	\$ 607,299	\$ 685,508	\$ 637,828	\$ 2,577,720
EMPLOYEE CONTRIBUTIONS	\$ 72,523	\$ 72,496	\$ 77,789	\$ 228,582	\$ 451,390

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 2,424	\$ 2,257	\$ 2,143	\$ 2,026	\$ 8,850	0.41%
Medical	\$ 325,919	\$ 431,225	\$ 395,981	\$ 268,077	\$ 1,421,202	65.94%
Prescription Drug	\$ 65,046	\$ 69,878	\$ 74,641	\$ 85,391	\$ 294,956	13.69%
Dental	\$ 31,597	\$ 36,976	\$ 26,910	\$ 29,621	\$ 125,104	5.80%
Vision	\$ 1,141	\$ 1,592	\$ 1,370	\$ 1,317	\$ 5,420	0.25%
SUBTOTAL	\$ 426,127	\$ 541,928	\$ 501,045	\$ 386,432	\$ 1,855,532	
OPERATING EXPENSES						
Administration	\$ 116,007	\$ 59,843	\$ 55,514	\$ 68,311	\$ 299,675	13.90%
SUBTOTAL	\$ 116,007	\$ 59,843	\$ 55,514	\$ 68,311	\$ 299,675	
TOTAL EXPENSE	\$ 542,134	\$ 601,771	\$ 556,559	\$ 454,743	\$ 2,155,207	100.00%

SURPLUS (DEFICIT)	\$ 177,474	\$ 78,024	\$ 206,738	\$ 411,667	\$ 873,903
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					AVERAGE
AVG MONTHLY INCOME	\$ 239,869	\$ 226,598	\$ 254,432	\$ 288,803	\$ 252,426
AVG MONTHLY EXPENSE	\$ 180,711	\$ 200,590	\$ 185,520	\$ 151,581	\$ 179,601
MONTHLY SURPLUS (DEFICIT)	\$ 59,158	\$ 26,008	\$ 68,913	\$ 137,222	\$ 72,825

TOTAL PARTICIPANTS	690	698	675	619	671
PPPM Cost	\$ 262	\$ 287	\$ 275	\$ 245	\$ 267

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 1,177,800	\$ 1,118,074	\$ 1,051,471	\$ 1,043,115	\$ 4,390,460
EMPLOYEE CONTRIBUTIONS	\$ 126,564	\$ 126,517	\$ 135,756	\$ 398,914	\$ 787,751

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 4,075	\$ 3,740	\$ 3,232	\$ 3,136	\$ 14,183	0.18%
Prescription Drug	\$ 291,695	\$ 328,640	\$ 413,610	\$ 413,834	\$ 1,447,779	18.78%
Special Plan Medical	\$ 1,333,520	\$ 1,510,718	\$ 1,517,702	\$ 1,103,594	\$ 5,465,534	70.90%
Special Plan Dental	\$ 104,773	\$ 72,682	\$ 54,024	\$ 50,612	\$ 282,091	3.66%
Special Plan Vision	\$ 4,966	\$ 4,374	\$ 3,671	\$ 3,110	\$ 16,121	0.21%
SUBTOTAL	\$ 1,739,029	\$ 1,920,154	\$ 1,992,239	\$ 1,574,286	\$ 7,225,708	
OPERATING EXPENSES						
Administration	\$ 193,320	\$ 91,333	\$ 89,223	\$ 109,396	\$ 483,272	6.27%
SUBTOTAL	\$ 193,320	\$ 91,333	\$ 89,223	\$ 109,396	\$ 483,272	
TOTAL EXPENSE	\$ 1,932,349	\$ 2,011,487	\$ 2,081,462	\$ 1,683,682	\$ 7,708,980	100.00%

SURPLUS (DEFICIT)	\$ (627,985)	\$ (766,896)	\$ (894,235)	\$ (241,653)	\$ (2,530,769)
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					AVERAGE
AVG MONTHLY INCOME	\$ 434,788	\$ 414,864	\$ 395,742	\$ 480,676	\$ 431,518
AVG MONTHLY EXPENSE	\$ 644,116	\$ 670,496	\$ 693,821	\$ 561,227	\$ 642,415
MONTHLY SURPLUS (DEFICIT)	\$ (209,328)	\$ (255,632)	\$ (298,078)	\$ (80,551)	\$ (210,897)

TOTAL PARTICIPANTS	1,226	1,036	1,018	958	1,060
PPPM Cost	\$ 525	\$ 647	\$ 682	\$ 586	\$ 610

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 18,247,355	\$ 17,390,271	\$ 16,908,350	\$ 17,276,722	\$ 69,822,698
EMPLOYEE CONTRIBUTIONS	\$ 209,879	\$ 209,801	\$ 225,121	\$ 661,512	\$ 1,306,313
COBRA	\$ 160,825	\$ 192,510	\$ 169,072	\$ 163,282	\$ 685,689
INTEREST & DIVIDENDS	\$ 94,667	\$ 154,250	\$ 159,691	\$ 77,643	\$ 486,251
FORMULARY REBATES	\$ 439,276	\$ 346,185	\$ 314,882	\$ 333,215	\$ 1,433,558
SUBROGATION	\$ 8,159	\$ -	\$ -	\$ 1,147	\$ 9,306
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME *	\$ 19,160,161	\$ 18,293,017	\$ 17,777,116	\$ 18,513,521	\$ 73,743,815
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 153,728	\$ 149,334	\$ 141,980	\$ 137,578	\$ 582,620	0.80%
Accident and Sickness	\$ 5,192	\$ 4,949	\$ 4,753	\$ 4,664	\$ 19,558	0.03%
Medical	\$ 11,733,407	\$ 14,558,055	\$ 13,775,751	\$ 11,904,084	\$ 51,971,297	71.23%
Prescription Drug	\$ 2,904,914	\$ 2,551,396	\$ 2,642,575	\$ 2,695,054	\$ 10,793,939	14.79%
Dental	\$ 950,305	\$ 817,814	\$ 691,441	\$ 643,661	\$ 3,103,221	4.25%
Vision	\$ 43,253	\$ 45,138	\$ 41,707	\$ 35,380	\$ 165,478	0.23%
Death Benefit	\$ 34,000	\$ 25,000	\$ 32,000	\$ 20,000	\$ 111,000	0.15%
Retiree Medical	\$ 26,941	\$ 19,911	\$ 17,847	\$ 17,752	\$ 82,451	0.11%
Medicare Supplement Part B Reimbursement	\$ 208,300	\$ 218,546	\$ 223,655	\$ 229,602	\$ 880,103	1.21%
SUBTOTAL	\$ 16,060,040	\$ 18,390,143	\$ 17,571,709	\$ 15,687,775	\$ 67,709,667	
OPERATING EXPENSES						
Administration	\$ 1,770,336	\$ 1,122,077	\$ 1,109,350	\$ 1,251,280	\$ 5,253,043	7.20%
SUBTOTAL	\$ 1,770,336	\$ 1,122,077	\$ 1,109,350	\$ 1,251,280	\$ 5,253,043	
TOTAL EXPENSE	\$ 17,830,376	\$ 19,512,220	\$ 18,681,059	\$ 16,939,055	\$ 72,962,710	100.00%

SURPLUS (DEFICIT)	\$ 1,329,785	\$ (1,219,203)	\$ (903,943)	\$ 1,574,466	\$ 781,105
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					AVERAGE
AVG MONTHLY INCOME	\$ 6,386,720	\$ 6,097,672	\$ 5,925,705	\$ 6,171,174	\$ 6,145,318
AVG MONTHLY EXPENSE	\$ 5,943,459	\$ 6,504,073	\$ 6,227,020	\$ 5,646,352	\$ 6,080,226
MONTHLY SURPLUS (DEFICIT)	\$ 443,262	\$ (406,401)	\$ (301,314)	\$ 524,822	\$ 65,092

TOTAL PARTICIPANTS	18,291	17,702	17,408	16,542	17,486
PPPM Cost	\$ 325	\$ 367	\$ 358	\$ 341	\$ 348

* Total income includes income not allocated on per plan recaps.

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.